

**2<sup>nd</sup> Annual Missouri Macro Workshop  
March 2 – 3, 2017**

Washington University in St. Louis  
(Local organizer: Yongseok Shin)

**Thursday, March 2 (in Simon Hall 023)**

12:30pm Lunch

Session 1 Chair: Juan Sanchez (FRB St. Louis)

1:15-2:15 *“Bank panics and scale economies”*  
Presenter: David Andolfatto (FRB St. Louis)  
Discussant: Chao Gu (Mizzou)

2:25-3:25 *“Low real interest rates and the zero lower bound”*  
Presenter: Steve Williamson (FRB St. Louis)  
Discussant: Taeyoung Doh (FRB Kansas City)

Session 2 Chair: Yongseok Shin (WashU)

3:35-4:35 *“Communicating monetary policy rules”*  
Presenter: Andrew Foerster (FRB Kansas City)  
Discussant: Fernando Martin (FRB St. Louis)

4:45-5:45 *“Sovereign risk and fiscal (in)attention: A look at the U.S. state default of the 1840s”*  
Presenter: Huixin Bi (FRB Kansas City)  
Discussant: Juan Carlos Hatchondo (Indiana)

6:30p Dinner (by invitation)

**Friday, March 3 (in Seigle Hall 304)**

8:45am Breakfast

Session 3 Chair: Rody Manuelli (WashU)

9:20-10:20 *“Money, credit and central banks: Heretic thoughts”*  
Presenter: Michele Boldrin (WashU)  
Discussant: Cathy Zhang (Purdue)

Session 4      Chair: Aaron Hedlund (Mizzou)

10:25-11:25    *“Default risk and aggregate fluctuations in an economy with production heterogeneity”*

Presenter: Aubhik Khan (Ohio State)

Discussant: Fernando Leibovici (FRB St. Louis)

11:30-12:30    *“Bad investments and missed opportunities? Postwar capital flows to Asia and Latin America”*

Presenter: Paulina Restrepo-Echavarria (FRB St. Louis)

Discussant: Cesar Sosa Padilla (Notre Dame)

12:30pm        Lunch