

COSTAS AZARIADIS
CURRICULUM VITAE
September 2010

PERSONAL

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EDUCATION

National Technical University, Athens, Dipl.Eng. (Chemical), 1969.
 University of Pennsylvania, M.A. (Hon.), 1982 Carnegie-Mellon University,
 Pittsburgh, M.B.A., 1971, Ph.D. (Economics), 1975.

EMPLOYMENT

Current Position: Edward Mallinckrodt Distinguished University Professor
 in Arts and Sciences, Washington University.

Senior Research Fellow, Federal Reserve Bank of
 St. Louis, 2006-

Other Appointments: Assistant Professor of Economics, Brown University
 1973-77.

University of Pennsylvania: Associate Professor of
 Economics, 1977-83, Professor 1983-92.

University of California, Los Angeles:
 Distinguished Professor of Economics, 1993-2006,
 Director of the Program for Dynamic Economics, 1993-97
 and 2000-06.

Emeritus Professor of Economics, 2006-

Visiting Fellow, The Institute for Advanced Study,
Hebrew University, January-July 1977.

Visiting Associate Professor, Department of Economics,
Princeton University, February-May 1980.

Visiting Scholar, IMSSS Summer Institute, Stanford
University, August 1980 and August 1993.

Visiting Professor, Département des Sciences
Economiques, Université de Montréal, November 1981;
March 1982; March 1983.

Visiting Professor, Ecole des Hautes Etudes en Sciences
Sociales, Paris, May-June 1983; May 1988.

Visiting Professor, Instituto de Matematica Pura e
Aplicada, Rio de Janeiro, May-June 1985; August 1991.

Visiting Professor, Department of Economics, University
of Warwick, U.K., July 1987.

Center for Planning and Economic Research, Athens, June
1988.

Summer Institute, Northwestern University, August 1988.

Visiting Professor, Universidade Nova de Lisboa,
Portugal, May-June 1989.

Visiting Professor, Department of Economics, Virginia
Polytechnic Institute and State University, September-
October 1991.

Visiting Professor, Department of Economics, University
of California, Los Angeles, January 1992-June 1992.

Visiting Professor, Universitat Autònoma de Barcelona,
June 1994.

Visiting Professor, Università di Napoli, June 1994,
March 1998, May 2005.

Lansdowne Visiting Professor, Department of Economics,
University of Victoria, March 1995.

Bogan Fellow, Department of Economics, Hebrew
University, March 1995.

Visiting Scholar, Federal Reserve Bank of Atlanta, April
1996.

Visiting Professor, Getulio Vargas Foundation, Sao
Paulo, July 1996.

STICERD Fellow, London School of
Economics, February 1997, and November 1998.

Visiting Scholar, Federal Reserve Bank of St. Louis,
April 1997, April 1998, April 2000, November 2004,
April 2005.

Visiting Professor of Economics, Athens University of Economics and Business, 1998-99, January 2001, February-March 2009.

Visiting Professor, University of Texas-Austin, January 2001.

Arne Ryde Foundation Lecturer, Lund, Sweden, June 2002.

Visiting Professor, University of Vienna, April 2003.

Visiting Professor, GREQUAM, Universite Aix-Marseille, May 2004, May 2007, March 2009

Visiting Professor, University of Konstanz, June 2006, June 2009

Visiting Professor, LUISS and EIEF, Rome, April-May 2009

Visiting Scholar, Banque de France, Paris, May&June 2010

GRANTS, AWARDS, KEYNOTE ADDRESSES AND RELATED ACTIVITIES

Alexander Henderson Award for Excellence in Economic Theory, Carnegie Mellon University, 1974.

U.S. Department of Labor Grant: 1974-76.

National Science Foundation Research Grants: 1976-1987 and 1989-1992.

UCLA Academic Senate Grants, 1993-98 and 2001-2003.

European Union, Program for Human Capital and Mobility Grants, 1994-97.

Consulting Editor, *Review of Social Sciences*, Athens, 1982-84.

Guest Editor, "Symposium on Implicit Contracts and Fixed-Price Equilibria," *Quarterly Journal of Economics* (Supplement, 1983).

Associate Editor, *Quarterly Journal of Economics*, 1985-87; *Journal of Economic Growth*, 1995-; *Macroeconomic Dynamics*, 1997-99.

"Imperfect Markets in Macroeconomics," Invited Address to the Société Canadienne de Science Economique, Sherbrooke, 5/21/87; also Invited Address at the Far Eastern Meeting of the Econometric Society, Tokyo, 10/11/87.

"Threshold Externalities in Economic Development," Invited Address at the European Meeting of the Econometric Society, Bologna, 9/1/88.

Fellow of the Econometric Society, elected 1989.

"Financial Markets and Economic Growth," Invited Address at the 10th Latin American Meeting of the Econometric Society, Punta del Este, Uruguay, 8/28/91.

"Multiple Equilibria and Economic Policy," Vilfredo Pareto Lecture read at Annual Meeting of the South European Association for Economic Theory and Econometrics, Athens, 11/22/91.

Research Fellow and Academic Adviser, Athens Institute for Economic Policy Research, 1992-97.

Director, Program for Dynamic Economics, UCLA, 1992-97 and 2000-06.

Chair, Academic Advisory Board, Foundation for Economic and Industry Research (Athens), 1997-99.

Greek National Research Advisory Board, 1994-95.

External Affiliate, Center for Growth and Business Cycle Research,
University of Manchester, U.K., 2005-

Member, External Review Committee for the School of Social Sciences,
Manchester University, U.K., 2006.

"The Economics of Poverty Traps", Keynote Address at the 2nd International Conference on Dynamic Economics, Taipei, June 1996, and at the Midwestern Macroeconomics Meeting, Columbus, September 1996. Invited Lecture at the Latin American Meeting of the Econometric Society, Rio de Janeiro, August 1996.

"Poverty Traps: What Have We Learned?", Keynote Address at the Academia Sinica Conference on Trade and Growth", Taipei, Taiwan, July 2004; also at the NIP Pro-Poor Growth Conference, San Jose, Costa Rica, November 2004.

"Excess Volatility Puzzles", Keynote address at the DELTA Anniversary Conference, Paris, November 1999 the University of Crete Macroeconomics Conference, Rethymnon, May 2000, and the conference on Research in Economic Theory and Econometrics, Chania Crete, July 2002. Invited Lecture at the Brazilian Econometric Society Meeting, Belem, December 1999 and at the 4th METU Conference, Ankara, September 2000.

"Capital Misallocation and Aggregate Factor Productivity", Keynote address at the 4th Workshop on Macroeconomic Dynamics, National University of Singapore, July 31, 2009; also at the Univerita di Napoli II Conference "Poverty Traps: An Empirical and Theoretical Assessment", Napoli, October 30 and 31, 2009; and at the Taipei International Conference on Growth, Trade and Dynamics, June 17-18, 2010.

"Wealth and Poverty", Commencement Address to University of Cyprus graduating Masters students, Nicosia, February 26, 2010.

"Financial Frictions and Financial Crises", Keynote lecture at the Doctoral Workshop on Dynamic Macroeconomics, University of Konstanz, June 5, 2009; Rimini Lecture on Economics and Finance, RCEF Conference, Rimini, June 11-14.

Tan Chin Tuan Professor of Banking and Finance, National University of Singapore, February 2011.

PUBLICATIONS

Books:

[1] *Intertemporal Macroeconomics*, 512 pages. Oxford: Blackwell Publishers, February 1993.

Journal Articles:

[2] "A Partial Utility Approach to the Theory of the Firm" (with Kalman J. Cohen and Alfredo Porcar), *Southern Economic Journal* (April 1972): 485-494.

[3] "Implicit Contracts and Underemployment Equilibria," *Journal of Political Economy* (December 1975): 1183-1202. Reprinted in Spanish in *Cuadernos Económicos de ICE*, Madrid, 1981; also in **Implicit Contract Theory** (ed. by Sherwin Rosen), Elgar Publishing.

[4] "On the Incidence of Unemployment," *Review of Economic Studies* (February 1976): 115-125.

[5] "Escalator Clauses and the Allocation of Cyclical Risks," *Journal of Economic Theory* (June 1978): 119-155.

[6] "A Re-examination of Natural Rate Theory," *American Economic Review* (December 1981): 946-960.

[7] "Self-Fulfilling Prophecies," *Journal of Economic Theory* (December 1981): 380-396.

[8] "Prophéties Créatrices et Persistence des Théories" (with Roger Guesnerie), *Révue Economique* (September 1982): 878-906.

[9] "Implicit Contracts and Fixed-Price Equilibria" (with Joseph Stiglitz), *Quarterly Journal of Economics* (1983 Supplement): 1-22. Reprinted in **Readings in New Keynesian Macroeconomics** (ed. by G. Mankiw and D. Romer), MIT Press, 1991.

[10] "Employment With Asymmetric Information," *Quarterly Journal of Economics* (1983 Supplement): 157-172.

[11] "Nominal Wage-Price Rigidity as a Rational Expectations Equilibrium" (with Russell Cooper), *American Economic Review Papers and Proceedings* (May 1985): 31-35.

[12] "Predetermined Prices and the Allocation of Social Risks" (with Russell Cooper), *Quarterly Journal of Economics* (May 1985): 495-518.

[13] "Sunspots and Cycles" (with Roger Guesnerie), *Review of Economic Studies* (October 1986): 725-738.

[14] "Les Marchés Imparfaites dans la Théorie Macroéconomique," *L'Actualité Economique* (1987): 311-330.

[15] "Imperfect Markets in Macroeconomics," *Economic Studies Quarterly* (September 1988): 193-207.

[16] "Informational Theories of Employment" (with Beth Allen), *American Economic Review* (May 1988): 104-109.

[17] "Human Capital and Self-Enforcing Contracts," *Scandinavian Journal of Economics* (1988): 99-105.

[18] "Rational Expectations Equilibria with Keynesian Properties," *Finnish Economic Papers* (1989): 99-105.

- [19] "Threshold Externalities in Economic Development" (with Allan Drazen), *Quarterly Journal of Economics* (May 1990): 501-526. Reprinted in **Economic Growth: Theory and Evidence** (ed. by Gene Grossman), Elgar Publishing.
- [20] "Endogenous Fertility in Models of Growth" (with Allan Drazen), *Revista de Análisis Económico* (June 1993): 131-144.
- [21] "Adverse Selection in the Overlapping Generation Model: The Case of Pure Exchange" (with Bruce Smith), *Journal of Economic Theory* (August 1993): 277-305.
- [22] "Discretion, Rules and Volatility" (with Vincenzo Galasso), *Federal Reserve Bank of St. Louis Review*, (May/June 1996): 65-79.
- [23] "Private Information, Money and Growth" (with Bruce Smith), *Journal of Economic Growth* (September 1996): 309-332.
- [24] "Increasing Returns and Crowding Out" (with Pietro Reichlin), *Journal of Economic Dynamics and Control* (1996):847- 877.
- [25] "The Economics of Poverty Traps, Part One: Complete Markets," *Journal of Economic Growth*, (December 1996): 449-486.
- [26] "Financial Intermediation and Regime Switching in Business Cycles" (with Bruce Smith), *American Economic Review*, (June 1998) 516-536.
- [27] "Constitutional Rules and Intergenerational Fiscal Policy" (with Vincenzo Galasso), *Constitutional Political Economy* (March 1998):67-74.
- [28] "Asset Price Volatility in a Nonconvex General Equilibrium Model", (with Shankha Chakraborty), *Economic Theory* (1998): 649-665.
- [29] "Agency Costs in Dynamic Economic Models" (with Shankha Chakraborty), *Economic Journal* (April 1999): 222-241.
- [30] "Adverse Selection in a Neoclassical Growth Model" (with Bruce Smith), *Journal of Economics and Finance*(1999): 339-361.
- [31] "Private and Public Circulating Liabilities" (with James Bullard and Bruce Smith, *Journal of Economic Theory* (2001): 59-116.
- [32] "Fiscal Constitutions" (with Vincenzo Galasso), *Journal of Economic Theory* (2002): 225-281.
- [33] "Do Rich Countries Choose Better Governments?" (with Amartya Lahiri), *Contributions to Macroeconomics (B.E. Journals in Economics)*, 2002.
- [34] "Excess Asset Returns with Limited Enforcement" (with Luisa Lambertini), *American Economic Review* (2002, *Papers and Proceedings*): 35-140.
- [35] "Endogenous Debt Constraints in Lifecycle Economies", (with Luisa Lambertini), *Review of Economic Studies* (2003): 461-488.
- [36] "Trend-Reverting Fluctuations in the Life-Cycle Model" (with James Bullard and Lee Ohanian), *Journal of Economic Theory* (2004): 334-356 (2003).
- [37] "Unemployment with International Capital Mobility" (with Chris Pissarides), *European Economic Review* (2007): 27-48.
- [38] "Is Dynamic General Equilibrium a Theory of Everything?", *Economic Theory* (2007):13-41.
- [39] "Asset Price Fluctuations without Aggregate Shocks (with Leo Kaas), *Journal of Economic Theory* (September 2007):126-143.

- [40] "Monetary Policy as Equilibrium Selection" (with Gaetano Antinolfi and James Bullard). *Federal Reserve Bank of St. Louis Review* July/August 2007):331-341.
- [41] "Credit and Growth under Limited Commitment" (with Leo Kaas). *Macroeconomic Dynamics* (April 2008):20-30.

Book Chapters:

- [42] "Stochastic Disequilibrium in a Labor Contracts Economy," pp. 651-70 in **Equilibrium and Disequilibrium in Economic Theory**, ed. By G. Schwodiauer, Reidel (1977).
- [43] "Asymmetric Wage Behavior," pp. 51-58 in **The Stability of Contemporary Economic Systems**, ed. By O. Kyn and W. Schrettl, (1979).
- [44] "Implicit Contracts and Related Topics: A Survey," pp. 221-48 in **The Economics of the Labor Market**, ed. By Z. Hornstein, et al., HMSO (1981).
- [45] "Theories of Wage Rigidity: Comment," pp. 216-19 in **Keynes' Economic Legacy: Contemporary Economic Theories**, ed. by J. Burtkiewicz, K. Kofford and J. Miller, Praeger (1986).
- [46] "Implicit Contracts", entry in **The New Palgrave Dictionary of Economics**, ed. by J. Eatwell et al., Stockton Press (1987).
- [47] "Beliefs and the Neutrality of Money," in **Essays in Honor of E.M. Drandakis**, ed. by G. Bitros et al., Elgar Publishers, (2002)
- [48] "The Fiscal Politics of Big Governments," (with Luisa Lambertini), in **Economics for an Imperfect World: Essays in Honor of Joseph Stiglitz**, ed. by B.Greenwald, R.Kanbur and B. Nalebuff, MIT Press, 2003.
- [49] "The Theory of Poverty Traps: What Have We Learned ?". Forthcoming as ch. 2 in **Poverty Traps**, ed. by S.Bowles, S.Durlauf, and K. Hoff, Princeton University Press, 2005.
- [50] "Financial Institutional Reform, Growth and Equality" (with David de la Croix). Forthcoming as pp. 33-64 in **Institutions, Development and Growth**, ed. by T.Eicher and C. Garcia-Penalosa, MIT Press, 2006.
- [51] "Poverty Traps" (with John Stachurski), ch. 5 in **Handbook of Economic Growth**, ed. by P.Aghion and S.Durlauf, Elsevier Publishers, 2005.
- [52] "Efficient Inflation Targets for Distorted Dynamic Economies" (with Rafael Lam) in **Low Inflation Economies**, ed. by David Altig and Ed Nosal, Cambridge Univ. Press, 2008.
- [53] "Efficient Fiscal Policy Restrictions in a Monetary Union" (with Rafael Lam), pp. 345-360 in **International Trade and Economic Dynamics**, ed. by Takashi Kamigashi and Laixun Zhao, Springer, 2008.

Interviews and Comments:

- [54] "Econometric Wage and Price Models by B. Askin and J. Kraft: A Review," *Journal of Business* (October 1975): 581-82.
- [55] "R.J. Gordon on Unemployment Theory," *Journal of Monetary Economics* (April 1977): 253-55.
- [56] "Weitzman's 'The Share Economy: Conquering Stagflation'," *RAND Journal of Economics* (Winter 1985): 581-82.
- [57] Comment on "Private Money Creation and the Suffolk Banking System" by Bruce Smith and Warren Weber, *J. Money, Credit and Banking* (August 1999).

[58] "Interview with Costas Azariadis" by Carlos Usabiaga Ibanez, in **The Current State of Macroeconomics**, St. Martin's Press (2000).

[59] "An Interview with Costas Azariadis" by Steven Durlauf, *Macroeconomic Dynamics* (April 2007), 249-271.

UNPUBLISHED WORK AND WORK IN PROGRESS

Articles

[60] "The Problem of Multiple Equilibrium," February 1992.

[61] "Endogenous Financial Development and Growth", (with Leo Kaas), University of Vienna Mimeo, 2003. Revised 10/2006.

[62] "A Forward Projection of the Cross Country Income Distribution" (with John Stachurski), Kyoto University Discussion Paper 570/2003.

[64] "Endogenous Credit Limits with Small default Costs" (with Leo Kaas), mimeo, 2004. Revised 07/2008.

[65] "The Optimal Inflation Target in an Economy with Limited Enforcement" (with Gaetano Antinolfi and James Bullard), Federal Reserve Bank of St. Louis Working Paper, 2007.

[66] "A Two-Sector Model of Endogenous Growth with Leisure Externalities" (with B.-L. Chen, C.-H. Lu and Y.-C. Wang), mimeo, 12/2008.

[67] "Capital Misallocation and Aggregate Factor Productivity" (with Leo Kaas), June 2009.

[68] "Financial Frictions and Financial Crises" (with KiyoungJin Choi) in preparation.

RECENT CONFERENCES AND SHORT VISITS

Federal Reserve Bank of St. Louis Conference on Frontiers in Monetary Policy Research, October, 19-20, 2006.

Joseph Ostroy 65th Birthday Conference, UCLA, March 9 and 10, 2007.

Robert Lucas 70th Birthday Conference, Univ. of Chicago, April 27 and 28, 2007.

University of Guelph Growth Conference, Toronto, May 12, 2007.

SAET Conference, Kos, June 18-24, 2007.

Trade and Growth Conference in honor of Koji Shimomura, Kobe University, Japan, November 22-24, 2007.

Moderator/Panelist, Panel Discussion of the Financial Meltdown, Washington University, St. Louis, October 17, 2008; on the Greek Economic Crisis, 9th CRETEConference, Tinos, July 11-14.

Einaudi Institute Lectures on "Financial Frictions in Dynamic Economies", Rome, May 2009.

The Rimini Centre for Economic Analysis Conference on "Economic Growth: Some Recent Theory and Evidence", Rimini, May 29-30, 2009, and June 11-14, 2010.

University of Bielefeld Lectures on "Financial Frictions in Dynamic Economies", October 19-23, 2009.

Taipei Conference on Growth, Trade and Dynamics, June 17-18, 2010.

Tsinghua Workshop in Macroeconomics, Beijing, June 28-30, 2010.

Tufts University Conference on Greece/Portugal/ Spain, October 22, 2010.

Conference in Honor of Douglass North, Washington University, St. Louis
Nov.5, 2010.

Wisconsin Business School Conference on Money, Banking and Asset Markets,
Madison, November 5th, 2010.

CONFERENCE ORGANIZING

(With Russell Cooper), "Macroeconomic Complementarities" Palo Alto, February
20, 1994. Jointly sponsored by UCLA and NBER.

(With Axel Leijonhufvud), "Multiple Equilibria and Evolutionary Processes"
Los Angeles, March 11 & 12, 1994. Sponsored by UCLA.

(With John Boyd and Bruce Smith), "Finance, Fluctuations and Development"
Minneapolis, Sept. 30 and October 1, 1994. Jointly sponsored by the Federal
Reserve Bank of Minneapolis, UCLA, and Cornell University.

(With Russell Cooper), "Macroeconomic Complementarities," Palo Alto,
February 18, 1995. Jointly sponsored by UCLA and NBER.

(With Russell Cooper), "Macroeconomic Complementarities," Palo Alto,
February 9 and 10, 1996. Jointly sponsored by UCLA and NBER.

(With Gary Hansen and Ed Prescott), "Propagation and Aggregation in Business
Cycles," Los Angeles, October 11 and 12, 1996. Sponsored by UCLA and the
Federal Reserve Bank of Minneapolis.

"European Monetary Integration and Economic Convergence", 6th IMOP
Conference, Athens Hilton, December 11 1998.

Program Committee, Conference on "New Approaches to the Study of Business
Cycles", Hydra, May 14-16, 1999.

Program Committee, 12th World Congress, International Economic Association,
Buenos Aires, August 23-27, 1999.

Program Committee, American Economic Association Meeting, Atlanta, January
4-6, 2002.

(With Harris Dellas, Yannis Ioannides, Apostolos Philippopoulos, Herakles
Polemarchakis, and Nikolaos Vettas), Conference on Research in Economic
Theory and Econometrics, Chania, Crete, July 2002 and 2003; Hermoupolis,
Syros, July 2004 and 2005; Rethymnon, Crete, July 2006; Naxos, July 2007 and
July 2008; Tinos, July 2009, and

APPENDIX A:**LECTURES GIVEN AT UNIVERSITIES AND RESEARCH CENTERS****1. Asia and Latin America**

Getulio Vargas Foundation, Rio de Janeiro (4)
 Hebrew University, Jerusalem (6)
 IMPA, Rio de Janeiro (5)
 ITAM, Mexico City
 Tel-Aviv University (2)
 University of Kyoto (2)
 University of Tokyo
 Hong Kong University of Science and Technology
 Chinese University of Hong Kong

2. Canada

Guelph University
 Queens University
 Simon Fraser University
 Université Laval
 Université de Montreal (3)
 Université de Sherbrooke
 University of Victoria (4)
 University of Western Ontario (2)

3. Europe

Austrian Central Bank
 Athens School of Economics (6)
 Banque de France
 Birkbeck College
 Bocconi University, Milan (2)
 DELTA, Paris
 Center for Planning and Economic Research, Athens
 Ecole Normale Supérieure, Paris
 Ecole des Hautes Etudes en Sciences Sociales, Paris (4)
 Einaudi Institute, Rome
 European Central Bank, Frankfurt
 Helsinki School of Economics
 IMOP, Athens
 INSAE, Paris
 Innocenzo Gasparini Institute, Milano
 Institute for Advanced Studies, Vienna
 Koc University, Istanbul
 London School of Economics (2)
 Oxford University
 Royal Holloway College
 Universidad Menendez-Pelayo, Santander
 Universidad Nova de Lisboa
 Università di Bologna
 Università di Modena (2)
 University of Crete
 University of Cyprus (2)
 Università di Napoli (7)
 Universität Bielefeld (4)
 Universität Konstanz (2)

Universitat Mannheim, Germany (4)
 Universitat Autònoma de Barcelona
 Universidad Carlos III de Madrid
 Université Aix-Marseille (6)
 Université de Genève
 Université Catholique de Louvain, Belgium (4)
 University College, London (2)
 University of Rome
 University of Vienna (6)
 University of Stockholm
 University of Warwick

4. United States

Baruch College
 Board of Governors of the Federal Reserve System (2)
 Boston University (2)
 Brown University (7)
 University of Chicago (3)
 University of Cincinnati
 Claremont Graduate School
 Columbia University (2)
 Cornell University (4)
 University of Delaware
 Federal Reserve Bank of Atlanta
 Federal Reserve Bank of Cleveland
 Federal Reserve Bank of Minneapolis (2)
 Federal Reserve Bank of Philadelphia
 Federal Reserve Bank of St. Louis (3)
 Harvard University (3)
 International Monetary Fund (2)
 University of Iowa (2)
 University of Maryland
 Massachusetts Institute of Technology
 University of Minnesota
 New York University (3)
 Northwestern University (3)
 Princeton University (2)
 RAND Corporation
 Rice University (2)
 Rutgers University
 Stanford University (5)
 Texas A&M University
 Tufts University (2)
 Tulane University
 University of California, Berkeley (2)
 University of California, Davis
 University of California, Riverside (4)
 University of California, San Diego (2)
 University of California, Santa Barbara (2)
 University of Illinois, Urbana-Champaign
 University of Oregon (2)
 University of Pennsylvania
 University of Southern California (6)
 University of Southern Illinois-Carbondale
 University of Texas (9)
 University of Washington
 University of Wisconsin-Madison
 University of Wisconsin-Milwaukee
 Virginia Polytechnic Institute (3)
 Washington University-St. Louis
 University of Wisconsin (2)

Yale University (2)

APPENDIX B: DISSERTATION ADVISEES

(Star indicates primary supervision)

Dissertations in Progress (Washington University)

Edgar Carrera (Univerita di Siena) 2009 "Evolutionary Dynamics of Poverty Traps"
 Kiyoung Jin Choi, 2010
 Yang Tang, 2011
 Tsz-Nga Wong, 2011

Completed Dissertations (Washington University)

Aarti Singh 2008 "Learning and the Great Moderation"
 University of Sydney
 Anastasia Zervou 2009 "Essays on Monetary Policy"
 Texas A&M
 *Jacek Suda 2009 "Macroeconomics with Bayesian Learning"
 Banque de France

Completed Dissertations (UCLA)

*Athanasios Bolmatis 2006 "Relative Shocks in Business Cycles"
 Fulcrum Asset Management
 UK
 *Evan Sekeris 2006 "Essays on Asset Seasoning"
 Research Dept.
 Federal Reserve Bank
 Of Boston
 Lijun (Maggie) Tian 2006 "Modeling Risk and Return in China's
 Beijing Univ. Stock Market"
 *Christian Edmond 2004 "Essays In Macroeconomics"
 New York University
 *Hung-Ju Chen 2002 "Human Capital Accumulation and Income
 National Taiwan Univ. Inequality"
 (now professor of econ)
 Eric C.C. Chang 2003 "Electoral Uncertainty, Political
 Michigan State Univ. Institutions and Government Spending"
 (now assoc. prof. of
 poli sci)
 Andres Arias 2003 "Banking in Business Cycles"
 Colombia Ministry of
 Agriculture
 Geraldine Mahieu 2001 "Macroeconomic Consequences of the
 Universite Catholique de Welfare State"
 Louvain
 Lauro Alfaro 1999 "On the Temporariness of Policies"
 Harvard University
 (now assoc. prof of

Business admin)

- *Shankha Chakraborty 1999 "The Transmission and Amplification of
University of Oregon Business Cycles"
(now assoc. prof)
- Frank Stephen Snipes 1999 "Essays on School District Finance and
Oliver, Wyman and Co Human Capital Accumulation"
- *Albert Lee 1999 "Institutions and Economic Growth"
KPMG (now CEO, Summit Consulting)
- *Fabio Kanczuk 1998 "The Political Economy of Poverty Traps"
University of Sao Paulo
(now assoc. prof)
- Amy Kreppel 1998 (Political Science), "The Evolution of
the European Parliament"
Univ of Florida
(now assoc prof)
- *Vincenzo Galasso 1996 "The Political Economy of
Universidad Carlos III Transfer Payments"
Spain. Now assoc prof, Universita Bocconi
- *Nigel Chalk 1995 "Essays on Sustainable Debt"
IMF (now asst division chief,
Asia/Pacific dept)
- Rajeev Dhawan 1994 "Asymmetric Information, Financial
UCLA. Now Assoc. prof Intermediation and Business Cycle
Georgia State Univ. Behavior"
- Kwanho Shin 1994 "Heterogeneity and Inflexibility of
University of Kansas Productive Factors and the Business
(now prof, Korea Univ) Cycle"
- Jong Yann Lee 1993 "Indeterminacy in Monetary Economies"
- *Jonwoon Kim 1993 "Essays on Liquidity"
Sogang University

Completed Dissertations (University of Pennsylvania)

- *Pedro Ferreira 1993 "Essays on Public Expenditure and
Vargas Foundation (Brazil) Economic Growth"
Now assoc prof.
- *Aubhik Khan 1993 "Intermediation and Growth"
University of Virginia
(now prof, Ohio State U)
- Jang Ting Guo 1993 "The Economics of Indeterminacy in
Univ. of Calif.-Riverside Infinite-Horizon Representative Models"
(now prof)
- Satu Kahkonen 1992 "Essays on Foreign Aid, Trade and Fiscal
Univ. of Maryland Policy"
(now World Bank senior economist)
- Carlos Budnevich 1991 "Essays on Macroeconomic Policy"
CIEPLAN, Chile

- *Angel de la Fuente 1991 "Essays on Growth Theory"
Universitat Autònoma de Barcelona
- Kiyoung Lee 1991 "Three Essays on Government Capital
Market Interventions"
Korea Inst. of Taxation
- *Sung Whan Choi 1990 "Three Papers on Credit Rationing Under
Adverse Selection"
Bank of Korea
- Michael Boldin 1990 "Business Cycles and Stock Market
Volatility"
Federal Reserve Bank
of New York
- Patricio Arrau 1989 "Essays on International Macroeconomics"
Ministry of Finance (Chile)
(now President, EPSA)
- *Roberto Chang 1989 "International Macroeconomic Policy In
Optimizing Models"
New York University
(now prof, Rutgers Univ)
- *Graziella Bertocchi 1988 "Essays on the Financial Structure of a
Dynamic Economy"
Brown University
(now prof, Università di Modena)
- *E. Scott Mayfield 1988 "Borrowing Constraints and the Intra-
temporal Distortion of Consumption"
Boston College
(now V.P., Charles River Associates)
- Jorge Brandts 1986 "Essays in the Theory of Taxation"
Universitat Autònoma de
Barcelona (now research prof)
- *Mikko Puhakka 1985 "On the Foundations of Disequilibrium
Macroeconomics"
Cornell University (now at
University of Ulu, Finland)
- *Paulo Cesar Coutinho 1984 "On the Microeconomics of Contracts"
IMPA (Brazil)
(now prof, University of Brasilia)
- Steven Matusz 1983 "Technological Uncertainty,
Unemployment and the Pure Theory of
International Trade"
Michigan State University
(now prof)
- Kevin McCabe 1983 "Essays on Random Meeting Economies"
University of Arizona
(now prof, George Mason U)
- *Russell Cooper 1982 "Essays on the Economics of Asymmetric
Information"
Yale University (now prof,
Univ. of Texas-Austin and EUI)
- James Dermody 1982 "Behavior of the Principal and Agent
Under Linear Sharing of Positive
Profits"
University of Texas-Austin
(now Principal, Financial
Engineering LLC)
- Angel Corcostegui 1981 "Information Dissemination: An Empirical
Analysis of the New York Stock Exchange"
New York Stock Exchange

APPENDIX C: DEPARTMENT & UNIVERSITY SERVICE**University of Pennsylvania****(a) Economics Department**

Admissions and Fellowship Committee
 Member 1977-1979, 1985-1986.
 Chair, 1979-1982.
 Director of Graduate Studies, 1989-1991.

(b) University

Executive Committee of the Faculty Senate, 1986-1988.

University of California, Los Angeles**(a) University**

Committee on Undergraduate Courses and Curricula, 1992-95.
 Chair, Committee on Undergraduate Courses, 1993-94.
 Chair, Geography Department Internal Review Team, February 1994.
 Chair, Summer Programs Review Team, February 1995.
 Dean of Social Sciences Review Committee, 1996-97.
 Anderson School Dean Selection Committee, 1997-98.
 Committee on Research, Faculty Senate, 2001-02.

(b) Department

Director, Program in Dynamic Economics, 1993-97 and 2000-06.
 Director, Monetary Economics Workshop, 1993-96.
 Chair, Long-Range Planning Committee 1993-94.
 Graduate Fellowship Committee, 1992-1993.
 Executive Committee 1993-1994, 95-96.
 Recruiting Committee 1993-1994.
 Faculty-Student Communication Committee 1993-1994.
 Placement Officer 1993-1994.
 Chair, Junior Faculty Hiring Committee, 1994-95.
 Co-Chair, Senior Faculty Hiring Committee, 1996-97.
 Member, Junior Hiring Committee, 2000-01
 Fellowship Committee, 2000-01.
 Member and Chair, Ad Hoc Review Committees on Academic Personnel,
 1997-98 and 2000-01.

Washington University

Director, Center for Dynamic Economics, 2006-08.
 Advisory Committee, 2006-07, 2009-10
 Director of Graduate Studies, 2009-10.

Other

External Member, School of Social Sciences Evaluating Group, University
 of Manchester, September 2006.